

## **ROYAL ADHESIVES & SEALANTS ACQUIRES EXTREME ADHESIVES**

### ***Acquisition Builds on Royal's Strong Position in the assembly, maintenance and repair market***

SOUTH BEND, IN, April 27, 2012— Royal Adhesives & Sealants (Royal) a portfolio company of Arsenal Capital Partners (Arsenal) and Extreme Adhesives today announced that Royal will acquire Extreme Adhesives.

Based in Raymond, NH, Extreme Adhesives is a premier supplier of methyl methacrylate, anaerobic and cyanoacrylate adhesives to the assembly, maintenance and repair, and architectural and building markets. The acquisition builds on Royal's strong platform of leading adhesives, sealants and coatings and allows clients of both companies to benefit from an expanded range of customized and proprietary solutions.

"We are excited to add Extreme Adhesives' market-leading products to our growing platform, and welcome Extreme's employees and clients to the Royal family," said Ted Clark, Chief Executive Officer of Royal. "As a leading producer of high-performance adhesives, sealants and coatings, we look forward to working with the Extreme team to advance our combined product portfolio and expand our presence in the assembly, maintenance and repair markets."

Timothy Zappala, a Partner at Arsenal Capital said, "Extreme has a long history of innovative service, application methods and product performance in the fast growing assembly, maintenance and repair, and architectural markets and combined with Royal we will expand the sales of their innovative products both nationally and internationally."

Extreme Adhesives' Partners Jim Yeames and Dave Galpin stated, "We are pleased that after spending the last 25 years building our company, that we have found a new owner committed to investing in building the Extreme Adhesives branded products nationally and internationally." Messrs. Yeames and Galpin will continue with the company during the transition and will thereafter become consultants to Royal.

Arsenal Capital acquired Royal in 2010 and since then has worked closely with management to grow the company organically and through targeted acquisitions. Shortly after completing that transaction, Royal acquired Para-Chem, a leading provider of specialty adhesives, coatings and polymers. In 2011 Royal acquired Craig Adhesives, a premier supplier of ultraviolet light cured adhesives and coatings.

#### **About Extreme Adhesives**

Extreme Adhesives is a sales and technical service driven organization that focuses on the assembly, maintenance and repair, and architectural markets in the New England area. Founded by Jim Yeames and David Galpin, both long time industry executives, Extreme has developed a line of assembly adhesives including methyl methacrylate and epoxy structural adhesives and anaerobic and cyanoacrylate adhesives. For more than 25 years, the company has continued to innovate its products to solve clients' most pressing challenges.

#### **About Royal Adhesives & Sealants**

Royal Adhesives & Sealants is a leading producer of proprietary, high-performance adhesives, sealants, coatings and polymers. Headquartered in South Bend, Indiana, Royal offers a broad range of specialty formulated products designed to solve complex bonding, laminating and sealing applications across a diverse range of markets, including aerospace and defense, construction, specialty packaging, automotive and industrial. The company offers a broad spectrum of customized thermosetting epoxy and urethane, solvent-based and water-based technologies to meet the most demanding adhesive and sealant applications. For additional information of Royal Adhesives & Sealants, please visit [www.royaladhesives.com](http://www.royaladhesives.com).

#### **About Arsenal Capital Partners**

Arsenal Capital Partners is a leading New York-based private equity firm that invests in middle-market specialty industrial, healthcare and financial services companies. Arsenal makes investments in sectors where the firm has prior knowledge and experience, and targets businesses that have the potential for further value

creation by working closely with management to accelerate growth and leverage the firm's operational improvement capabilities. Arsenal currently has \$800 million of committed equity capital. For additional information on Arsenal Capital Partners, please visit [www.arsenalcapital.com](http://www.arsenalcapital.com).

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